

TEST COMPANY S.A.

Greek Company Name: TEST COMPANY A.E.

● Active

Main Address: 1 Oraiakastrou, 57013, Oraiakastro, Thessaloniki
 Phone: 2111111111
 Fax: 2103333333
 U.R.L.: www.testcompany.gr
 E-mail: info@test.gr

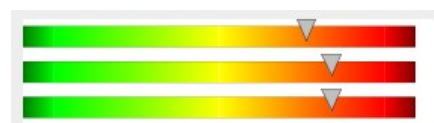
Age Of Business 13 Years	Employees 200	Turnover (2020) €148,230 ▲	Related Entities 1
ICAP CRIF Score E2	Credit Limit -	TB Index ★	

Company Identification

Trade Name:	TEST A..E
Business Registry Company Name	TEST ANONYMH ETAIREIA
ICAP CRIF ID	859636
D-U-N-S	50-330-3136
Sector	Trade (Transportation Means)
Legal Form	Societe Anonyme
Year Established	2009
Head Office	Oraiakastro, Thessaloniki
Duration	Up to year 2059
Year Founded	1979
Gov. Gazette No	10924/2009
Establishment Data	10/09/2009
Tax Registr. No	860000903
General Business Registration No	860000903
No of the Register of Societe Anonyme	068485 /66 /B /09 /66
Chairman, CEO	Kleanthis-Theod Geo. Papadopoulos
Capital	Euro 100,000
Owners Equity	Euro 59,872 (31/12/2020)
Net Sales	Euro 148,230 (1/1/2020 - 31/12/2020)
Net Income for the Year Before Tax	Euro 15,675 (1/1/2020 - 31/12/2020)

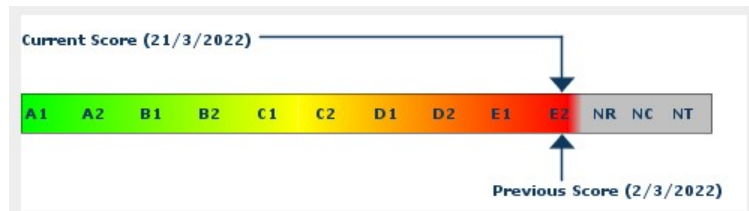
Business Profile

Financial Status	Rather poor
Payment Record	Bad
Trend	Downward



ICAP CRIF Score

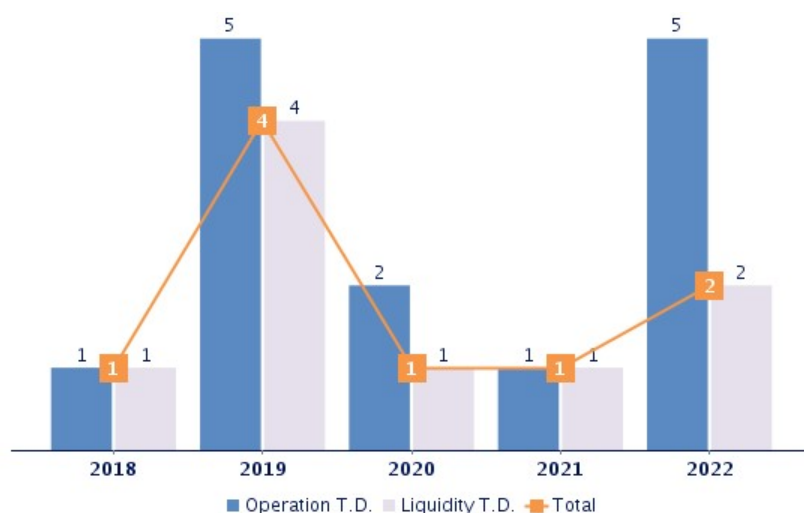
ICAP CRIF Score



Transaction Behaviour Index

Evaluation of 5-Year Transactional Behaviour Data :

Total : ★
 Operation T.D.: ★
 Liquidity T.D.: ★



(*)Operation T.D.: includes transactional data, that could affect the company's operation and be an indication of viability problems, relating to: Real Estate Auctions (REA), Seizure(S), Bankruptcy Petitions (BP).

Liquidity T.D.: includes transactional data, that could affect the company's trading profile and be an indication of liquidity problems relating to: Uncovered Cheques (UC), Protested Bills (PB), Payment Orders (PO).

Index: 5*, 4*, 3*, 2*, 1*

Transaction Behaviour Profile

Regarding subject the following are noted up to 21.03.2022 :

	2018		2019		2020		2021		2022	
	Items	Euro	Items	Euro	Items	Euro	Items	Euro	Items	Euro
Protested bill(s)	57	890,000	1	10,000	1	250,000	1	25,000		
<i>Justified</i>	3	60,000								
Uncovered cheque(s)	6	45,788			2	7,000				
Payment order(s)	1	200,000	1	70,000	1	350,000	3	300,005	1	64,646
<i>Justified</i>			1	70,000						
Seizure(s)	5	123,456	1	50,000	2	10,000	2	535,466		
<i>Justified</i>	5	123,456	1	50,000						
Real Estate Auction(s)					5	60,000	2	656,655		
<i>Justified</i>					4	50,000				
Movable Property Auction(s)	2	300,000			2	2,000	3	56,686		
Bankruptcy petition(s)	1	60,000			1	20,000				

2020_Justified Real Estate Auction(s): It has been cancelled 2019_Justified Seizure(s): It has been raised 2019_Justified Payment order(s): An opposition has been entered 2018_Justified Seizure(s): It has been raised

2021_Payment order(s): Part of them refer to Leasehold Charging Order. 2020_Uncovered cheque(s): An opposition has been entered 2018_Uncovered cheque(s): It is noted in favour of (Tax Revenue Department), (Social Security Foundation).

Mortgages - Prenotes

Details on subject up to 21.03.2022

Year	Number	Value (Euros)
2018	1	500,000
2020	1	121,500
2022	1	33,363

Recommended Credit Limit

Last Any business transactions must be carried out on a secure basis.
Previous Any business transactions must be carried out on a secure basis. (2/3/2022)

Company History

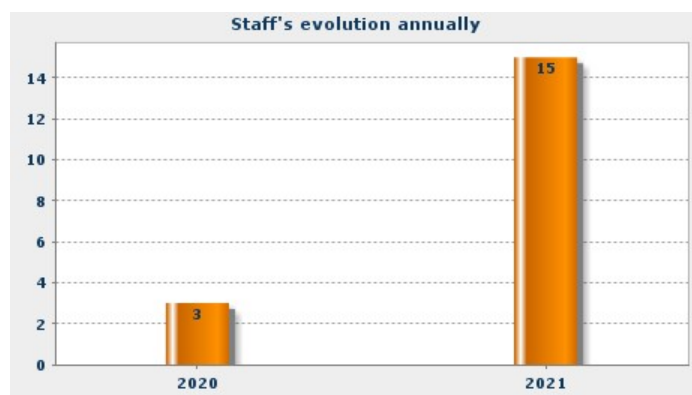
Established in Thessaloniki on 25.11.1979, to undertake the business activities of the firm TEST COMPANY & CO. E.E., established in July 1969 as a continuation of the firm TEST ETAIREIAS O.E., established in 1959, pre-existing since 1942.

Premises (as declared)

Head office • 1 Oraiakastrou, 570-13 Oraiakastro, Thessaloniki, owned, Buildings: 500 m2.
Warehouse • 100 Ifaistou, 185-43 Piraeus, Attiki, owned, plot of land 500 m2, Buildings: 200 m2.
Retail Store • 50 Idras, 185-43 Piraeus, Attiki, rented, Buildings: 100 m2.

Personnel

According to the latest data the company employs: 200 persons.



Activity

Imports and trade of car spare parts and accessories. Technical work contractors

Activity NACE (Main)

NACE 1 5030 Sale of motor vehicle parts and accessories
NACE 2 4531 Wholesale trade of motor vehicle parts and accessories

Certifications

ISO Certificate ISO 45001:2018
Testifying Company [TUV HELLAS \(TUV NORD\) S.A.](#)

Banks

Alpha Bank A.E.

• TEST (tel.:2109832476)

Shareholders (as declared)

By **50.00%** Kleanthis-Theod Geo. PapadopoulosBy **25.00%** John Geo. PapadopoulosBy **25.00%** Olga Geo. Papadopoulos

Board of Directors

Kleanthis-Theod Geo. Papadopoulos Chairman, CEO**Olga Geo. Papadopoulos** Vice-Chairman**John Geo. Papadopoulos** Member

Participations

Subject participates in the following firm(s):

by **76.00%** [TEST GS S.A.](#)

ICAP CRIF ID	0252666
VAT	099775200
Head Office - Warehouse	Maiandrou (extension), Perifereiaki Evosmou, P.O. Box 118, 570 13, Oraikastro, Thessaloniki
Date established	2002
Sector	Trade (Transportation Means)
Capital (Share)	1,506,000
Owners Equity	1,764,496
Net Sales	1,888,543
Net Profit before taxes	42,727

Balance sheet details as at 31.12.2010 in Euro.

Affiliated Companies

Kleanthis-Theod Geo. Papadopoulos participates in the following firm(s):[TEST GS S.A.](#) by **8,00%**

(As mentioned before)

John Geo. Papadopoulos participates in the following firm(s):[TEST GS S.A.](#) by **8,00%**

(As mentioned before)

Financial Information

The share capital of the company amounts to Euro 100,000 divided into 100,000 shares at EURO 1.00 each.

Recent financial data are not available.

Balance Sheet Notes

- Subject's recent financial statements are published according to Greek Financial Standards (GFS). Due to that reason, comparisons with previous fiscal years in which company published its balance sheets according to Hellenic Financial Standards or IAS/IFRS, are not presented.
- The Balance sheet accounts for the fiscal year 2019 are presented in a concise form.
The Balance sheet accounts for the fiscal year 2018 are presented in a concise form.

Short Length Financial Statement

ASSETS

Accounts	31/12/2020	Change '20 - '19 (%)	31/12/2019	Change '19 - '18 (%)	31/12/2018
	GFS		GFS		GFS
Fixed Assets	11,941	-23.81	15,672	0	15,672
Buildings / Means of Transport / Furniture and Other Equipment	44,982	-8.26	49,033	0	49,033
Accumulated Depreciation	33,041	-0.96	33,361	0	33,361
Depreciation of Buildings / Furniture / Means of Transport	33,041	-0.96	33,361	0	33,361
Inventories	1,888	-82.34	10,688	0	10,688
Finished Products / Merchandise	1,888	-82.34	10,688	0	10,688
Receivables / Transit balances	165,926	264.50	45,521	0	45,521
Other Receivables / Transit Debit Balances	165,926	264.50	45,521	0	45,521
Total Assets	179,754	150.07	71,881	0	71,881

LIABILITIES

Accounts	31/12/2020	Change '20 - '19 (%)	31/12/2019	Change '19 - '18 (%)	31/12/2018
	GFS		GFS		GFS
Owners Equity	59,872	15.97	51,627	0	51,627
Share Capital	100,000	0	100,000	0	100,000
Retained Earnings / Losses	-40,128	17.04	-48,373	0	-48,373
Current Liabilities / Transit Balances	119,883	491.90	20,254	0	20,254
Other Liabilities / Transit Credit Balances	119,883	491.90	20,254	0	20,254
Total Liabilities and Net Worth	179,754	150.07	71,881	0	71,881

Values in Euros

Profit & Loss Statement

Accounts	1/1/2020 - 31/12/2020	Change '20 - '19 (%)	1/1/2019 - 31/12/2019	Change '19 - '18 (%)	1/1/2018 - 31/12/2018
	GFS		GFS		GFS
Net Sales	148,230	194.02	50,414	0	50,414
Cost of Net Sales	85,016	321.43	20,173	0	20,173
Gross Margin	63,214	109.03	30,241	0	30,241
Commission and Other Operating Income	6,354	2,869.16	214	0	214
Interest Expenses	1,316	-10.66	1,473	0	1,473
Other Operating Expenses	51,665	39.99	36,906	0	36,906
Operating Results after Interest Expenses	16,588	309.31	-7,925	0	-7,925
Depreciation Out of Cost	913	185.31	320	0	320
Total Depreciation	913	185.31	320	0	320
Net Income for the Year Before Tax	15,675	290.12	-8,245	0	-8,245
Income Tax	-4,546	N/A		N/A	
Profit / (Loss) Before Tax, Financing and Investing Results and Depreciation-Amortisation (EBITDA)	17,904	377.54	-6,451	0	-6,451

Values in Euros

Company Ratios

PROFITABILITY RATIOS

Ratios	31/12/2020	Change '20 - '19 (%)	31/12/2019	Change '19 - '18 (%)	31/12/2018
Return on Equity (Before Income Tax) (%)	26.18	264.04%	-15.97	-7.98%	-14.79
Return on Equity (Before Interest and Income Tax) (%)	28.38	316.48%	-13.12	-7.99%	-12.15
Return on Capital Employed (Before Interest and Income Tax) (%)	9.45	200.42%	-9.42	-5.49%	-8.93
Gross Profit Margin (%)	42.65	-28.90%	59.99	0%	59.99
Operating Profitability (%)	12.08	194.45%	-12.80	0%	-12.80
Net Profit Margin (Before Income Tax) (%)	10.58	164.75%	-16.35	0%	-16.35
Net Profit Margin EBITDA (before Interest, Income Tax, Depreciation and Non Operating Income) (%)	12.08	194.45%	-12.80	0%	-12.80

CAPITAL STRUCTURE AND VIABILITY RATIOS

Ratios	31/12/2020	Change '20 - '19 (%)	31/12/2019	Change '19 - '18 (%)	31/12/2018
Financial Leverage (:1)	0.67	139.28%	0.28	0%	0.28
Total Debt Equity Ratio (:1)	2	412.82%	0.39	0%	0.39

Ratios	31/12/2020	Change '20 - '19 (%)	31/12/2019	Change '19 - '18 (%)	31/12/2018
Interest Coverage (Before Interest and Income Tax) (X)	12.92	N/A	N/C	N/A	N/C

LIQUIDITY RATIOS

Ratios	31/12/2020	Change '20 - '19 (%)	31/12/2019	Change '19 - '18 (%)	31/12/2018
Current Ratio (X)	1.40	-49.64%	2.78	-10.03%	3.09
Quick Ratio (Acid Test) (X)	1.38	-38.67%	2.25	-19.06%	2.78
Working Capital (EURO)	47,930.76	33.31%	35,955.28	0%	35,955.28

ACTIVITY RATIOS

Ratios	31/12/2020	Change '20 - '19 (%)	31/12/2019	Change '19 - '18 (%)	31/12/2018
Collection Period (DAYS)	N/C	N/A	192	-6.80%	206
Payable Period (DAYS)	N/C	N/A	366	0.83%	363
Inventory Turnover (DAYS)	8	-95.85%	193	69.30%	114
Equity Turnover (X)	2.48	153.06%	0.98	8.89%	0.90
Turnover of Capital Employed (X)	0.82	17.14%	0.70	6.06%	0.66

Sector Ratios

PROFITABILITY RATIOS

Ratios	2020	Change '20 - '19 (%)	2019	Change '19 - '18 (%)	2018
Return on Equity (Before Income Tax) (%)	9.12	-33.26%	13.68	198.69%	4.58
Return on Equity (Before Interest and Income Tax) (%)	16.36	-25.02%	21.82	51.21%	14.42
Return on Capital Employed (Before Interest and Income Tax) (%)	3.74	-19.74%	4.66	62.94%	2.86
Gross Profit Margin (%)	16.38	-1.56%	16.64	-0.18%	16.67
Operating Profitability (%)	3.92	-1.56%	4.17	-0.18%	2.38
Net Profit Margin (Before Income Tax) (%)	1.90	-18.10%	2.32	197.44%	0.78
Net Profit Margin (before Interest, Income Tax, Depreciation and Non Operating Income) (%)	5.10	-2.48%	5.24	34.02%	3.91

ACTIVITY RATIOS

Ratios	2020	Change '20 - '19 (%)	2019	Change '19 - '18 (%)	2018
Collection Period (DAYS)	64.78	7.20%	60.43	-6.76%	64.81
Payable Period (DAYS)	77.93	9.59%	71.11	-2.31%	72.79
Inventory Turnover (DAYS)	105.30	17.09%	89.93	-0.72%	90.58
Equity Turnover (X)	4.80	-18.78%	5.91	0.34%	5.89
Turnover of Capital Employed (X)	1.10	-12.70%	1.26	7.69%	1.17

LIQUIDITY RATIOS

Ratios	2020	Change '20 - '19 (%)	2019	Change '19 - '18 (%)	2018
Current Ratio (X)	1.25	6.84%	1.17	7.34%	1.09
Quick Ratio (X)	0.74	5.71%	0.70	6.06%	0.66
Working Capital (EURO)	515,021,337.78	2.92%	500,427,753.18	67.22%	299,255,765.81

CAPITAL STRUCTURE AND VIABILITY RATIOS

Ratios	2020	Change '20 - '19 (%)	2019	Change '19 - '18 (%)	2018
Financial Leverage (:1)	0.77	0%	0.77	-3.75%	0.80
Total Debt Equity Ratio (:1)	3.44	3.30%	3.33	-18.98%	4.11
Interest Coverage (Before Interest and Income Tax) (X)	2.26	-15.67%	2.68	83.56%	1.46

Sector Sample of Companies

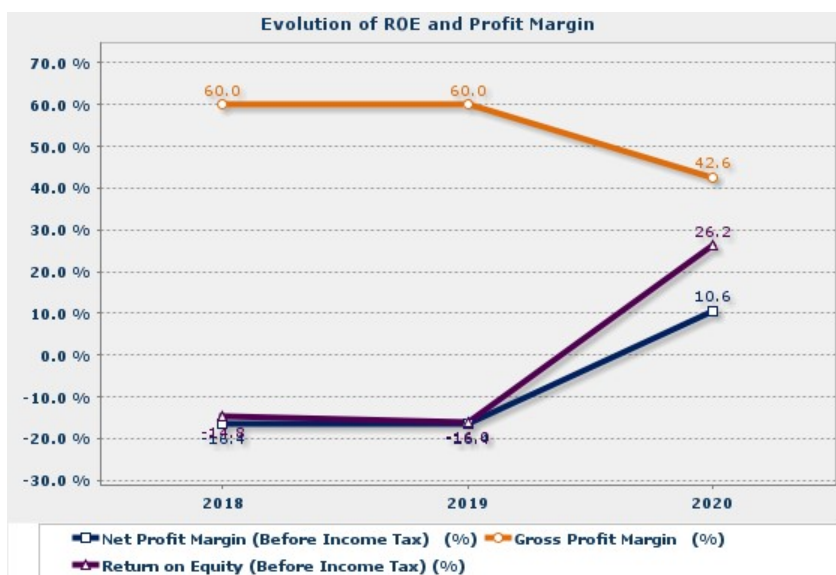
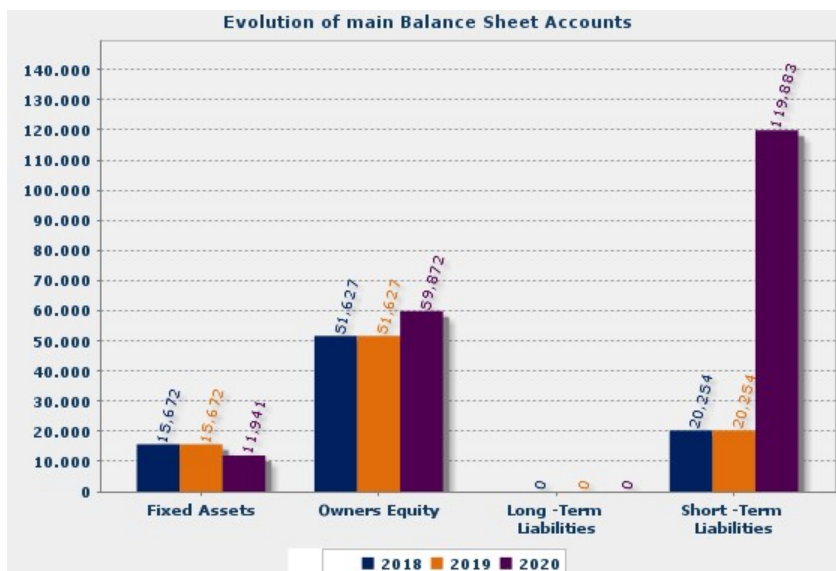
	2020	2019	2018
Number of Companies	3	4	3

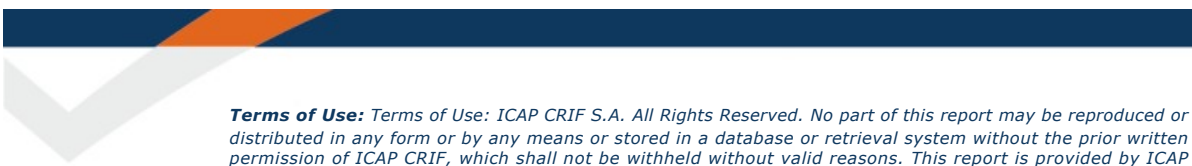
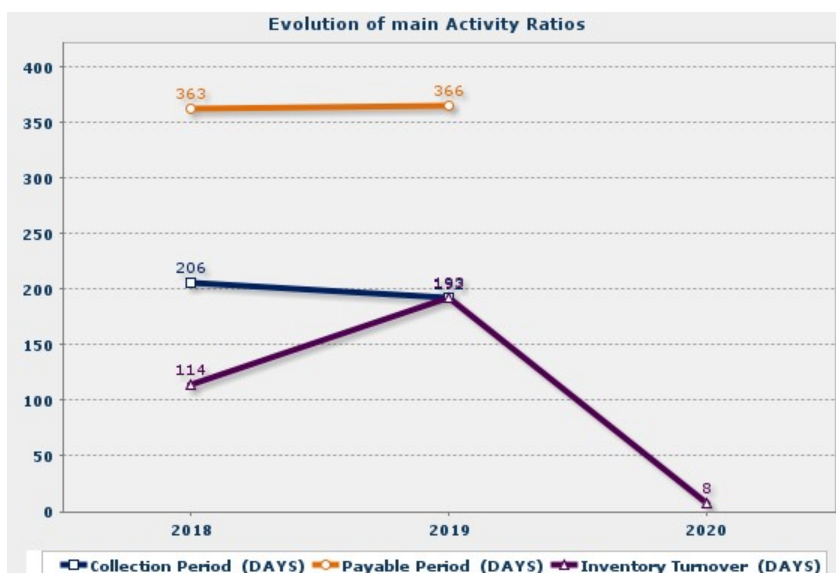
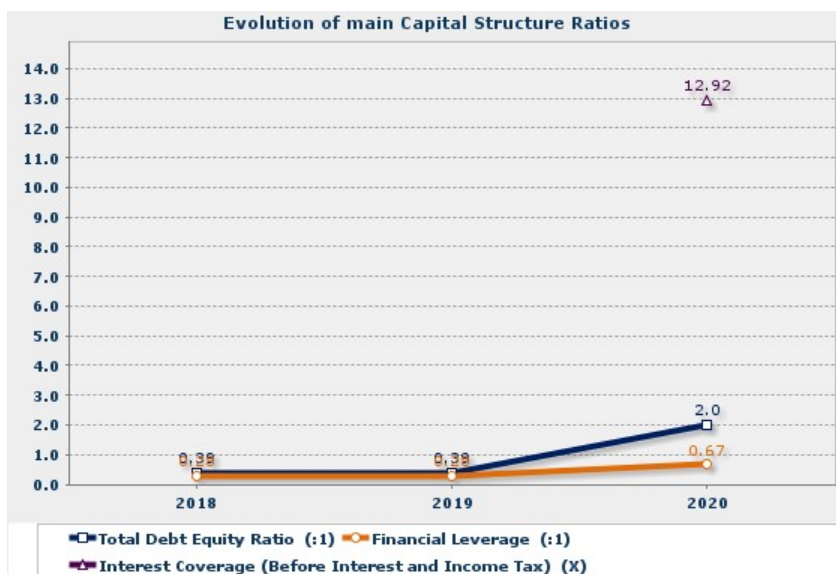
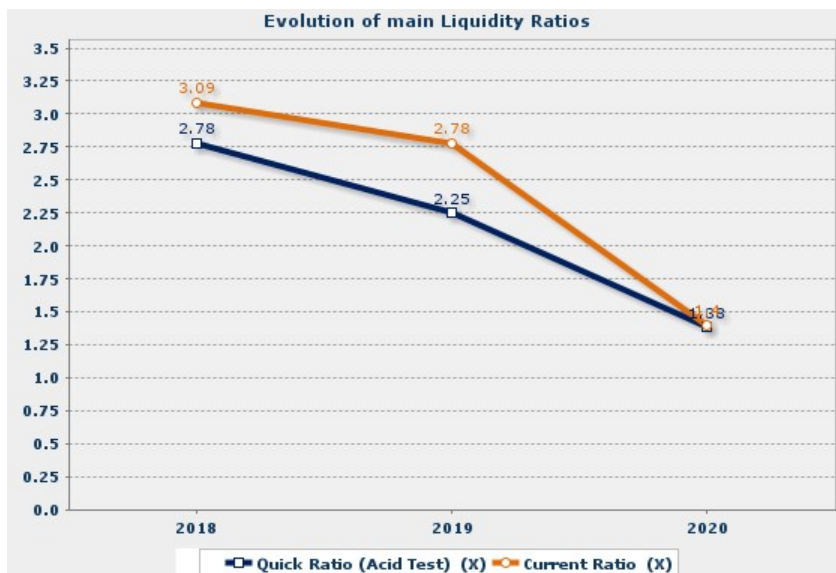
The sample of companies of the sector examined consists of companies that have published a Balance Sheet for the respective year.

Interpretation of Balance Sheet Symbols

- When the minus sign (-) appears to Income Tax Payable account or to other Tax accounts indicates a tax obligation, while the opposite signifies a tax return.
- Some ratios are calculated using the average value of the accounts of the Balance Sheet or Midterm Statements. For applying this type of calculation, financial statements must be presented in succession, with common accounting standards (either Greek Standards or IFRS or GFS) and with the same depth of analysis. In the opposite case, the corresponding ratios are calculated based on the accounts as at they are presented in the reporting year.
- N/A: Not Available
- N/C: Not Calculable
- The indications N/A and N/C may appear in cases where accounts that participate in the computation of the ratios or in the accounts changes are not detected in the original balance sheet as well as the computation of certain ratios does not have a meaning i.e. Return on Equity ratio or Total Dept Equity ratio when Equity is negative, etc.

Balance Sheet Graphs





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